


Republic of the Philippines  
**LINAMON WATER DISTRICT**  
 Government Owned and Controlled Corporation  
 Linamon, Lanao del Norte  
 CCC # 517  
 Tel./Fax (063) 227-0107

**STATEMENT OF FINANCIAL POSITION**  
 As of December 31, 2018

**ASSETS**

<b>Current Assets</b>	
<b>Cash &amp; Cash Equivalent</b>	<u><b>4,590,411.07</b></u>
Cash on hand	<u>429,250.45</u>
Cash-Collecting Officers	421,250.45
Petty Cash	8,000.00
<b>Cash in Bank - Local</b>	<u><b>4,161,160.62</b></u>
CIB-LC, Savings Account - DBP	309,090.95
CIB-LC, Savings Account - LBP	528,892.21
CIB-LC, Joint SA - LBP	476,893.82
CIB-LC, SA-Special Account -LBP	481,304.01
CIB-LC, Savings Account - PNB	-
CIB-LC, SA-Special Account -DBP	2,070,059.63
CIB-LC, Court Order	294,920.00
<b>Receivables</b>	<u><b>7,557,642.86</b></u>
Accounts Receivable-active	8,624,353.73
Allowance for Imparment-Other Recivables	<u>(1,483,965.69)</u>
<b>Net Value-Accounts Receivable</b>	<u><b>7,140,388.04</b></u>
<b>Other Receivable</b>	<u><b>417,254.82</b></u>
Receivables Disallowances/Charges	34,444.00
Due from Officer's & Empl.	78,594.34
Other Receivables	304,216.48
Allowance for Imparment-Other Recivables	-
<b>Inventories</b>	
Inventory Held for Consumption	<u><b>2,895,805.10</b></u>
Office Supplies Inventory	543,789.33
Other Supplies & Materials Invty	2,352,015.77
Allowance for Imparment-Other Recivables	-
<b>Other Current Assets</b>	<u><b>2,149,692.58</b></u>
<b>Advances</b>	<u><b>250,157.53</b></u>
Advances for Payroll	1,511.91
Adv. to Officer's & Empl.	248,645.62
<b>Prepayments</b>	<u><b>1,899,535.05</b></u>
Advances to Contractor	1,589,174.30
Prepaid Rent	310,360.75
<b>Total Current Assets</b>	<u><u><b>17,193,551.61</b></u></u>
<b>Non-Current Assets</b>	
<b>Construction in Progress</b>	
Constuction in Progress- water system	<u><b>13,369,270.50</b></u>
<b>Property, Plant Equipment</b>	
Land	<u><b>1,460,811.54</b></u>
Machinery and Equipment	10,114,728.67
Accumulated Depr. - Other M & E	<u>(7,169,802.02)</u>
Net Value- Other M & E	<u><b>2,944,926.65</b></u>
Furniture, Fixtures and Books	
Furniture, Fixtures	1,183,390.65
Accumulated Depr. - Furniture & Fixtures	<u>(428,257.89)</u>
Net Value - Furniture, Fixtures	<u><b>755,132.76</b></u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	960,088.91
Accumulated Depr. - Other Property & Equipment	<u>(727,526.87)</u>
Net Value - Other Property, Plant & Equipment	<u><b>232,562.04</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>35,956,255.10</b></u></u> 

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 As of December 31, 2018

**LIABILITIES**

**Current Liabilities**

**Financial Liabilities**

**Payables**

Accounts Payable	<b>317,999.11</b>
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**Loans Payable**

Loans Payable - Domestic	2,610,538.87	
Loans Payable - NLIF	15,464,623.63	<b>18,075,162.50</b>

**Inter-Agency Payables**

		<b>449,555.28</b>
Due to BIR		126,584.20
Due to GSIS		90,338.08
Due to Pag-ibig		31,934.25
Due to PhilHealth		2,698.75
Due to Provident Fund		198,000.00

**Trust Liabilities**

Customer's Deposits Payable	<b>3,090.91</b>
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**Non-Current Liabilities**

**18,845,807.80**

**EQUITY**

**Government Equity**

		<b>2,303,225.06</b>
Government Equity		1,120,826.16
Contributed Capital		1,182,398.90

**Retained Earnings**

Retained Earnings	14,038,985.22	
Net Income/Loss	768,237.02	<b>14,807,222.24</b>

**TOTAL LIABILITIES & EQUITY**

**35,956,255.10**

Prepared by:



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 Administrative General Services Officer A

Noted by:



**ENGR. ROMEO Q. PATERES**  
 General Manager